

Ukrainian Freedom Fund  
EIN 88-1555943  
Afton, WY 83110

## COMPREHENSIVE FINANCIAL REVIEW SUMMARY

Ukrainian Freedom Fund has conducted a comprehensive review of the accompanying financial statements of activities as well as functional expenses and cash flow for the fiscal year ending on December 31, 2023. The information included in these financial statements is unaudited.

Based on the financial review, 89% of donations go directly to aid recipients. This ratio places the Ukrainian Freedom Fund in the very highest category of non-profit organizations based on spending on core mission.

The Ukrainian Freedom Fund is proud of its continued low expense ratio and is committed to closely monitoring expenses to allow the most of every donated dollar to reach aid recipients.

**UKRAINIAN FREEDOM FUND**  
**STATEMENT OF ACTIVITIES AND CHANGE IN NET ASSETS**  
**FOR THE YEAR ENDED DECEMBER 31, 2023**

	In-Kind	Dollar Amount	Total	% of Total
<b>Sources</b>				
Contributions				
Directed				
Train & Assist		\$ 5,703	\$ 5,703	0.4%
Medical Aid	\$ 34,293	\$ 60,728	\$ 95,020	6.5%
Drones for Defenders		\$ 65,334	\$ 65,334	4.5%
Vehicles for Defense		\$ 1,172	\$ 1,172	0.1%
Ukraine Relief		\$ 99,056	\$ 99,056	6.8%
Ukrainian Freedom News		\$ 85,410	\$ 85,410	5.9%
Warm Up Ukraine	\$ 20,000	\$ 22,989	\$ 42,989	3.0%
UA Lifeline		\$ 4,035	\$ 4,035	0.3%
General				
Support Ukraine		\$ 1,053,134	\$ 1,053,134	72.5%
<b>Total Contributions</b>	<b>\$ 54,293</b>	<b>\$ 1,397,560</b>	<b>\$ 1,451,852</b>	<b>100.0%</b>
Interest Earned	\$ -	\$ 200	\$ 200	0.0%
	\$ -	\$ 200	\$ 200	0.0%
<b>Total Sources</b>	<b>\$ 54,293</b>	<b>\$ 1,397,760</b>	<b>\$ 1,452,053</b>	<b>100%</b>
<b>Uses</b>				
Disbursements & Expenses				
Programs				
Train & Assist	\$ -	\$ (407,281)	\$ (407,281)	27.5%
Medical Aid	\$ (34,293)	\$ (27,367)	\$ (61,660)	4.2%
Drones for Defenders	\$ -	\$ (401,566)	\$ (401,566)	27.1%
Ukraine Relief	\$ -	\$ (70,359)	\$ (70,359)	4.7%
Vehicles for Defense	\$ -	\$ (60,700)	\$ (60,700)	4.1%
Ukrainian Freedom News	\$ -	\$ (58,399)	\$ (58,399)	3.9%
Warm Up Ukraine	\$ (20,000)	\$ (20,775)	\$ (40,775)	2.8%
UA Lifeline	\$ -	\$ (3,640)	\$ (3,640)	0.2%
Support Ukraine	\$ -	\$ (209,601)	\$ (209,601)	14.1%
<b>Total Program Disbursements</b>	<b>\$ (54,293)</b>	<b>\$ (1,259,688)</b>	<b>\$ (1,313,980)</b>	<b>88.7%</b>
Office Expense			\$ (51,730)	3.5%
Fundraising Expense			\$ (106,501)	7.2%
Bank & Third Party Processing Fees			\$ (9,383)	0.6%
<b>Total Expenses</b>			<b>\$ (167,614)</b>	<b>11.3%</b>
<b>Total Uses</b>			<b>\$ (1,481,595)</b>	<b>100%</b>